

AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

ROOM # 216 & 303, 7A, BENTINCK STREET, KOLKATA – 700 001
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Branch Office : 18, Netaji Subhas Road, Kolkata- 00001

To,
The Board of Directors,
ARC Finance Limited,
18, Rabindra Sarani,
Poddar Court,
Gate No. 4, 1st Floor,
Kolkata- 700 001

We have reviewed the accompanying statement of unaudited financial results of ARC Finance Limited for the period ended 31.12.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Associates
Chartered Accountants



Raj Kumar Agarwal
Partner
M. No. 052130
FRN – 323210E

Place: Kolkata
Dated: 12th February 2014



ARC FINANCE LIMITED

3UG, MANI TOWER, 31/41, Binova Bhava Road, Kolkata-700 038, India

Rs. in Lacs

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended 31st December 2013

| Sr. No. | Particulars | 3 Months ended | Preceding 3 | Corresponding | Preceding 9 | Corresponding 9 | Year to date |
|---------|--|----------------|--|----------------|--------------|-----------------|---------------|
| | | 31.12.2013 | Months ended | 3 Months ended | Months ended | Months ended | figures as on |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales/Income from Operations | 0.15 | 0.42 | 0.24 | 0.87 | 0.37 | 2.11 |
| | b) Other Operating Income | 1.36 | 0.18 | 0.16 | 2.14 | 0.57 | 0.32 |
| | Total Income from Operations (Net) | 1.51 | 0.60 | 0.40 | 3.01 | 0.94 | 2.43 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - | - |
| | (b) Purchases of Stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | - | - | - | - | - | - |
| | (d) Employees Benefit Expenses | 0.36 | 0.61 | 1.09 | 1.58 | 3.27 | 4.56 |
| | (e) Depreciation & Amortization Expenses | 0.31 | 0.31 | 0.32 | 0.93 | 0.99 | 1.31 |
| | (f) BSE Listing Fees / Depository Expenses | - | - | - | - | - | 0.12 |
| | (g) Other Expenses | 0.98 | 0.27 | 0.70 | 1.60 | 2.04 | 3.13 |
| | Total Expenses | 1.65 | 1.19 | 2.11 | 4.11 | 6.30 | 9.12 |
| 3 | Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) | (0.14) | (0.59) | (1.71) | (1.10) | (5.36) | (6.69) |
| 4 | Other Income/(Loss) | - | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (0.14) | (0.59) | (1.71) | (1.10) | (5.36) | (6.69) |
| 6 | Finance Costs | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4) | (0.14) | (0.59) | (1.71) | (1.10) | (5.36) | (6.69) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) from ordinary activities before Tax (7-8) | (0.14) | (0.59) | (1.71) | (1.10) | (5.36) | (6.69) |
| 10 | Tax Expense | - | - | - | - | - | - |
| | Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) | (0.14) | (0.59) | (1.71) | (1.10) | (5.36) | (6.69) |
| 12 | Extra Ordinary Items (Net of Tax Expense of Rs. Lac) | - | - | - | - | - | - |
| 13 | Net Profit (+)/Loss(-) for the period (11-12) | (0.14) | (0.59) | (1.71) | (1.10) | (5.36) | (6.69) |
| 14 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 |
| 15 | Reserves excluding revaluation Reserves as per last Balance Sheet | - | - | - | - | - | 33.87 |
| 16 | Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized) | | | | | | |
| | (i) a) Basic | (0.03) | (0.12) | (0.35) | (0.22) | (1.08) | (1.35) |
| | b) Diluted | (0.03) | (0.12) | (0.35) | (0.22) | (1.08) | (1.35) |
| 17 | Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized) | | | | | | |
| | (i) a) Basic | (0.03) | (0.12) | (0.35) | (0.22) | (1.08) | (1.35) |
| | b) Diluted | (0.03) | (0.12) | (0.35) | (0.22) | (1.08) | (1.35) |
| | SHAREHOLDING | | | | | | |
| | Public Shareholding | | | | | | |
| | Number of Shares | 123,950 | 123,950 | 123,950 | 123,950 | 123,950 | 123,950 |
| | Percentage of Share Holding | 25.04 | 25.04 | 25.04 | 25.04 | 25.04 | 25.04 |
| 18 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | Number of Shares | - | - | - | - | - | - |
| | Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) None Encumbered | | | | | | |
| | Number of Shares | 371,050 | 371,050 | 371,050 | 371,050 | 371,050 | 371,050 |
| | Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total Share Capital of the Company) | 74.96 | 74.96 | 74.96 | 74.96 | 74.96 | 74.96 |
| 19 | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the Quarter | Nil | Disposed during the Quarter | | | | Nil |
| | Received during the Quarter | Nil | Remaining Unresolved at the end of Quarter | | | | Nil |

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 12th February 2014.
3. Provision for Taxation will be made at the end of the year.
4. Statutory Auditors have carried Limited Review for above Results.

Place : Kolkata
Date : 12th February 2014

ARC FINANCE LIMITED
For ARC Finance Limited

PradiP
PradiP Kumar Agarwal
DIN No. 012864
Director