



To,  
The Board of Directors,  
ARC Finance Limited,  
18, Rabindra Sarani,  
Poddar Court,  
Gate No. 4, 4<sup>th</sup> floor, Room No.3  
Kolkata- 700 001

We have reviewed the accompanying statement of unaudited financial results of **ARC Finance Limited** for the period ended **31.12.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (S.O.) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH RAVI & CO.**  
Chartered Accountants  
Firm Registration No.: 328384E

*Ravi Kumar Shah*  
(CA Ravi Kumar Shah)  
Partner  
Membership No.: 302019



Place: Kolkata  
Date: 14.02.2015



# ARC FINANCE LIMITED

Rs. in Lacs

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended 31st December 2014

Particulars	3 Months ended 31.12.2014	Preceding 3 Months ended 30.09.2014	Corresponding 3 Months ended 31.12.2013	Preceding 9 Months ended 31.12.2014	Corresponding 9 Months ended 31.12.2013	Year to date figures as on 31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Income from Operations</b>						
(a) Net Sales Income from Operations	22.51	2.86	0.15	25.37	0.87	1.02
(b) Other Operating Income	-	-	1.36	-	2.14	6.12
<b>Total Income from Operations (Net)</b>	<b>22.51</b>	<b>2.86</b>	<b>1.51</b>	<b>25.37</b>	<b>3.01</b>	<b>7.14</b>
<b>Expenses</b>						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-trade	118.98	-	-	118.98	-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(114.56)	-	-	(114.56)	-	-
(d) Employees Benefit Expenses	2.78	0.78	0.36	4.31	1.58	1.84
(e) Depreciation & Amortization Expenses	0.26	0.26	0.31	0.78	0.93	1.23
(f) BSE Listing Fees Depository Expenses	6.94	1.60	-	8.65	-	-
(g) Other Expenses	0.58	0.40	0.98	1.03	1.60	2.24
<b>Total Expenses</b>	<b>14.98</b>	<b>3.04</b>	<b>1.65</b>	<b>19.19</b>	<b>4.11</b>	<b>5.31</b>
<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>7.53</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>6.18</b>	<b>(1.10)</b>	<b>1.83</b>
(3) Other Income (Loss)	-	-	-	-	-	-
<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>7.53</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>6.18</b>	<b>(1.10)</b>	<b>1.83</b>
(5) Finance Costs	-	-	-	-	-	-
<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3-4)</b>	<b>7.53</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>6.18</b>	<b>(1.10)</b>	<b>1.83</b>
(6) Extraordinary Items	-	-	-	-	-	(0.30)
<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>7.53</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>6.18</b>	<b>(1.10)</b>	<b>2.13</b>
(9) Tax Expense	-	-	-	-	-	3.45
<b>Net Profit (-)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>7.53</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>6.18</b>	<b>(1.10)</b>	<b>(1.32)</b>
(11) Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
<b>Net Profit (-)/Loss(-) for the period (11-12)</b>	<b>7.53</b>	<b>(0.18)</b>	<b>(0.14)</b>	<b>6.18</b>	<b>(1.10)</b>	<b>(1.32)</b>
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	5,049.50	5,049.50	49.50	5,049.50	49.50	49.50
Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	32.54
<b>Earnings Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)</b>						
(a) Basic	0.01	(0.00)	(0.03)	0.01	(0.22)	(0.27)
(b) Diluted	0.01	(0.00)	(0.03)	0.01	(0.22)	(0.27)
<b>Earnings Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)</b>						
(a) Basic	0.01	(0.00)	(0.03)	0.01	(0.22)	(0.27)
(b) Diluted	0.01	(0.00)	(0.03)	0.01	(0.22)	(0.27)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>Public Shareholding</b>						
Number of Shares	44,123,950	44,123,950	123,950	44,123,950	123,950	123,950
Percentage of Share Holding	87.38	87.38	25.04	87.38	25.04	25.04
<b>Promoter and Promoter Group Shareholding</b>						
<b>Unencumbered</b>						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
<b>None Encumbered</b>						
Number of Shares	6,371,050	6,371,050	371,050	6,371,050	371,050	371,050
Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total Share Capital of the Company)	12.62	12.62	74.96	12.62	74.96	74.96
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the Quarter	Nil			Disposed during the Quarter		Nil
Received during the Quarter	Nil			Remaining Unresolved at the end of Quarter		Nil

- Notes
1. Segmental Report for the Quarter as per AS 17 is not applicable for the Quarter.
  2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th February 2015.
  3. Provision for Taxation will be made at the end of the year.
  4. Statutory Auditors have carried Limited Review for above Results.

Date: Kolkata  
Date: 4th February 2015

**ARC FINANCE LIMITED**  
For ARC Finance Limited  
*Pradip*  
Pradip Kumar Agarwal  
DIN No. 01286415  
Director