ARC FINANCE LIMITED

Date: 14th February, 2018

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Unaudited Financial results for the quarter and nine months ended 31st December, 2017

Ref.: Script Code: BSE-540135; CSE: 011278

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of **SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015**, the Board of Directors of the company at their meeting held on **14th February, 2017**, have approved the Un-audited Financial Results of the company for the quarter and Nine months ended 31st December, 2017.

Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 2.30 pm and concluded at 4:00 pm

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For ARC Finance Limited

Pawan Dalmia

ARC FINANCE LIMITED KOLKATA

Pawan Dalmia
Company Secretary
Membership No.-30079

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 3, Kolkata-700 001, West Bengal. www.arcfinance.in
Contact No. 033-3258-9854, E-mail : arcfinancelimited@gmail.com, CIN No. L51909WB1982PLC035283

Name of the Company ARC FINANCE LIMITED
CIN NO. L51909WB1982PLC035283
Addree: 18, RABINDRA SARANI, PODDAR COURT GATE NO.4, 4TH FLOOR, ROOM NO.3 KOLKATA - 700001
Email ID: arcfinancelimited@gmail.com; Webssite: www.arcfinance.in; Contact No. 033-3258-9854

Satement of Unaudited Financial Result for the quarter and Nine months ended 31st December, 2017

(Rupees in Lakh Except EPS)

	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec., 2017	30th Sept., 2017	31st Dec., 2016	31st Dec., 2017	31st Dec., 2016	31st March, 2017
		Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I	Revenue From Operations	119.12	106.81	214.01	264.26	301.23	777.81
II	Other Income	-	-	-	3.25	-	-
III	Total Income (I+II)	**119.12**	**106.81**	**214.01**	**267.51**	**301.23**	**777.81**
IV	**EXPENSES**				-		-
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	26.47	75.69	185.72	102.16	283.45	885.91
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	68.09	33.77	9.02	146.06	-33.85	-243.93
	Employee benefits expense	11.32	3.28	5.75	18.00	15.78	17.54
	Commission Expenses	-	-	-	-	-	39.98
	Depreciation and amortization expense	0.68	0.68	0.37	1.62	1.49	1.77
	Other expenses	1.03	1.74	2.81	10.27	17.11	57.24
	Total expenses (IV)	**107.59**	**115.16**	**203.67**	**278.11**	**283.98**	**758.51**
V	Profit/(loss) before exceptional items and tax (I- IV)	11.53	-8.35	10.34	-10.60	17.25	19.30
VI	Exceptional Items				-		
VII	Profit/(loss) before tax (V-VI)	11.53	-8.35	10.34	-10.60	17.25	19.30
VIII	**Tax expense:**	-	-		-		

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	(1) Current tax		-	3.19	-	5.32	5.74
	(2) Deferred tax				-		0.15
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	11.53	-8.35	7.15	-10.60	11.93	13.71
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	11.53	-8.35	7.15	-10.60	11.93	13.71
XIII	Profit/(loss) for the period (IX+XII)	11.53	-8.35	7.15	-10.60	11.93	13.71
XIV	Other Comprehensive Income				-		
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.53	-8.35	7.15	-10.60	11.93	13.71
XVI	Earnings per equity share (for continuing operation):				-		
	(1) Basic	0.0228	-0.0165	0.0142	-0.0210	0.0236	0.0272
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity share (for discontinued operation):				-		
	(1) Basic				-		
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)				-		
	(1) Basic						
	(2) Diluted	-	-	-	-	-	-

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Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2018
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The Ind AS compliant financial result, pertaining to corresponding quarter and Nine months ended December 31, 2017 have not been subject to limited review to Audit. However, the management has excercised necessary due deligence to ensure that such financial result provide a true and fair view of its affairs.
6	The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below

Discription	Coresponding 3 months quarter ended in previous year 31st December, 2017 (Refer Note 5)	Coresponding 9 months year ended in previous year 31st December, 2017 (Refer Note 5)
Net profit/(Loss) as per previous GAAp(Indian GAAP)	11.53	-10.60
Ind AS Adjustment : Add/(Less)	-	-
Net profit/(Loss) as per Ind AS	11.53	-10.60
Other Comprehensive Income	0	0
Total Comprehensive income for the period	0	0

The reconciliation statemnet has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board ARC Finance Limited

Pradip

Name: Pradip Kumar Agarwal
Designation: Director
DIN: 01286415

Place: Kolkata
Date: 14.02.2018

SANJEEV NAVIN & ASSOCIATES
CHARTERED ACCOUNTANTS

1/58B, Ashok Nagar, Regent Park
Kolkata-700 040

E-mail : caaditya22@gmail.com; Contact No. 9820738404

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
Board of Directors of ARC Finance Limited
18, Rabindra Sarani, Poddar Court
Gate No.4, 4th Floor, Room no. 3, Kolkata-700001

1. We have reviewed the accompanying statement of unaudited financial results of **ARC Finance Limited** ('the Company') for the quarter and nine months ended December 31, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard34 "Interim Financial Reporting"("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issued a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJEEV NAVIN & ASSOCIATES
Chartered Accountants
FRN No. 326800E

Aditya Mishra

Aditya Nath Mishra
Partner
M. No.: 303977

SANJEEV NAVIN & ASSOCIATES
FRN-326800E
Chartered Accountants

Place: Kolkata
Date: 14.02.2018