

Name of the Company **ARC FINANCE LIMITED**  
 CIN NO. **L51909WB1982PLC035283**

Address: **18, RABINDRA SARANI, PODDAR COURT GATE NO.4, 4TH FLOOR, ROOM NO.3 KOLKATA - 700001**  
 Email ID: **arcfinancelimited@gmail.com**; Website: **www.arcfinance.in**; Contact No. **033-3258-9854**

**Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2017**

	Particulars	Quarter ended			Half year ended		Year ended
		30th Sept., 2017	30th June, 2017	30th Sept., 2016	30th Sept., 2017	30th Sept., 2016	31st March, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	106.81	38.33	48.73	145.14	87.22	777.81
II	Other Income	-	3.25	-	3.25	-	-
III	Total Income (I+II)	106.81	41.58	48.73	148.39	87.22	777.81
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	75.69	-	14.14	75.69	97.73	885.91
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	33.77	44.20	18.13	77.97	-42.87	-243.93
	Employee benefits expense	3.28	3.40	5.41	6.68	10.03	17.54
	Commission Expenses	-	-	-	-	-	39.98
	Depreciation and amortization expense	0.68	0.26	0.56	0.94	1.12	1.77
	Other expenses	1.74	7.50	5.49	9.24	14.30	57.24
	Total expenses (IV)	115.16	55.36	43.73	170.52	80.31	758.51
V	Profit/(loss) before exceptional items and tax (I- IV)	-8.35	-13.78	5.00	-22.13	6.91	19.30
VI	Exceptional Items						
VII	Profit/(loss) before tax (V-VI)	-8.35	-13.78	5.00	-22.13	6.91	19.30
VIII	Tax expense:						





Note:			
1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2017		
2	The previous period figures have been regrouped wherever necessary.		
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.		
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 <sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013		
5	The Ind AS compliant financial result, pertaining to corresponding quarter and half year ended September 30, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.		
6	The statement does not include Ind AS compliant result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.		
7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
	Discription	Corresponding 3 months quarter ended in previous year 30th September, 2017 (Refer Note 5)	Corresponding 6 months half year ended in previous year 30th September, 2017 (Refer Note 5)
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	-8.35	-22.13
	Ind AS Adjustment : Add/(Less)	-	-
	Net profit/(Loss) as per Ind AS	-8.35	-22.13
	Other Comprehensive Income	0	0
	Total Comprehensive income for the period	0	0

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board ARC Finance Limited



*Pradip Kumar Agarwal*

Name: Pradip Kumar Agarwal  
Designation: Director  
DIN: 01286415

Place: Kolkata  
Date: 14.11.2017

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CIN NO. L51909WB1982PLC035283

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Statement of Assets and Liabilities of ARC Finance Limited

Standalone Statement of Assets and Liabilities		Rupees In Lakh	
		As at 30th September, 2017 (Unaudited)	As at 31st March, 2017 (Audited)
Particulars			
<b>A</b>	<b>ASSEST</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	15.81	1.02
	(b) Capital work-in -progress	-	-
	(c) Goodwill	-	-
	(c) other Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	-	-
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assests	-	-
	<b>Total non-current financial assets</b>	<b>15.81</b>	<b>1.02</b>
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
	<b>Total non-current assets</b>		
2	<b>Current Assets</b>		
	(a) Inventories	171.09	249.06
	(b) Current financial assets		
	(i) Current Investments	220.55	62.05
	(ii) Trade receivables	106.20	30.29
	(iii) Cash and cash equivalents	0.36	1.11
	(iv) Bank Balance other than cash and cahs equivalents	0.25	33.46
	(v) Current Loans & Advances	4,563.71	5,072.18
	(vi) Other corrent financial assets	-	-
	<b>Total current financial assets</b>	<b>5,062.16</b>	<b>5,448.15</b>
	(c) Current tax assets (net)	56.64	66.24
	(d) Other current financial assets	-	-
	<b>Total Current assets</b>	<b>5,118.80</b>	<b>5,514.39</b>
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	<b>Total Assets</b>	<b>5,134.61</b>	<b>5,515.41</b>



<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	<b>Equity attributable to owner of parent</b>		
	(a) Equity share Capital		
	(b) Other equity-Reserve	5,049.50	5,049.50
	<b>Total Equity attributable to owner of parent</b>	23.74	45.87
	(c) Non controlling interest	5,073.24	5,095.37
	<b>Total Equity</b>	-	-
<b>2</b>	<b>LIABILITIES</b>	<b>5,073.24</b>	<b>5,095.37</b>
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	12.85	12.85
	(d) Deferred government grants	1.56	1.56
	(e) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
<b>3</b>	<b>Current liabilities</b>	<b>14.41</b>	<b>14.41</b>
	<b>(a) Current Financial liabilities</b>		
	(i) Borrowings	-	-
	(ii) Trade paybles	-	-
	(iii) Other current financial liabilities	32.00	387.42
	<b>Total current financial liabilities</b>	-	-
	(b) Other current liabilited	32.00	387.42
	(c) provisions	9.22	12.47
	(e) Current tax liabilities (Net)	-	-
	(f) Deferred government grants	5.74	5.74
	<b>Total current liabilities</b>	-	-
	<b>Total current liabilities</b>	<b>14.96</b>	<b>18.21</b>
<b>4</b>	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
<b>5</b>	Regulatory deferral account credit balance and related deferred tax liability	-	-
	<b>Total liabilities</b>	<b>61.37</b>	<b>420.04</b>
	<b>Total Equity and Liabilities</b>	<b>5,134.61</b>	<b>5,515.41</b>





E-mail : caaditya22@gmail.com; Contact No. 9820738404

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

Review Report to  
Board of Directors of ARC Finance Limited  
18, Rabindra Sarani, Poddar Court  
Gate No.4, 4th Floor, Room no. 3, Kolkata-700001

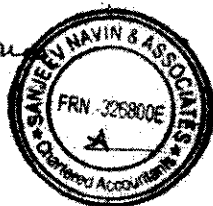
1. We have reviewed the accompanying statement of unaudited financial results of **ARC Finance Limited** ('the Company') for the quarter and half year ended September 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements' ) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJEEV NAVIN & ASSOCIATES**  
Chartered Accountants  
FRN No. 326800E

*Aditya Mishra*  
**Aditya Nath Mishra**  
Partner  
M. No.: 303977



Place: Kolkata  
Date: 14.11.2017